



Feng Tay Enterprises Co., Ltd.

Operating Information

Sep. 5, 2023



About Feng Tay Group

- **Founded in 1971.**
- **Capital: NTD 9,875 millions.**
- **Main Business: Shoes Manufacture and Sales**
- **Group Headquarters: Yunlin Science and Industrial Park in Taiwan.**
- **Capacity: China(9%) , Indonesia(15%) , Vietnam(48%) and India(28%).**
- **Total Number of Employees: around 140,000.**



Agenda

- **Financial Highlights – 2023/2Q**
- **Consolidated Statements of Comprehensive Income – 2023/2Q**
- **Consolidated Statements of Comprehensive Income – 2023/1~2Q**
- **Consolidated Balance Sheets - 2023.6.30**
- **Consolidated Statements of Cash Flows – 2023/1~2Q**
- **Consolidated Revenue & Profit Attributable to Owners of Parent**
- **Earnings Per Share**
- **Q&A**



Financial Highlights – 2023/2Q

NT\$ in millions (unless otherwise noted)	2Q/'23	1Q/'23	2Q/'22	QoQ	YoY
Consolidated Operating Revenue	20,656	19,503	24,763	6%	-17%
Consolidated Operating Gross Margin	19%	18%	26%	+1ppt	-7ppt
Consolidated Operating Expenses Margin	13%	13%	13%	-	-
Consolidated Operating Profit Margin	6%	5%	13%	+1ppt	-7ppt
After Tax Consolidated Net Profit Margin	6%	5%	11%	+1ppt	-5ppt
EPS (NT\$)*	1.21	0.76	2.62	+59%	-54%
Annualized ROE**	22%	13%	51%	+9ppt	-29ppt

* Based on 987,482,831 outstanding shares.

**ROE figures are annualized based on quarterly net profit.



Consolidated Statements of Comprehensive Income – 2023/2Q

NT\$ in millions (unless otherwise noted)	2Q/'23	1Q/'23	2Q/'22	QoQ	YoY
Revenue	20,656	19,503	24,763	+6%	-17%
Gross Profit	4,014	3,526	6,379	+14%	-37%
Operating Expenses	-2,601	-2,600	-3,257	-	-20%
Operating Profit	1,414	927	3,122	+52%	-55%
Non-Operating Income and Expenses	351	-31	723	n.a.	-51%
Income Tax Expense	-434	-39	-1,036	+1012%	-58%
Net Income	1,331	856	2,810	+56%	-53%
Net Income attributable to Non-controlling interests	134	107	227	+25%	-41%
EPS (NT\$)*	1.21	0.76	2.62	+59%	-54%

* Based on 987,482,831 outstanding shares.



Consolidated Statements of Comprehensive Income – 2023/1-2Q

(In NT millions except otherwise noted)

	1-2Q 2023		1-2Q 2022		YoY
	Amount	%	Amount	%	%
Revenue	40,159	100	47,158	100	-15%
Gross Profit	7,541	19	11,642	25	-35%
Operating Expenses	-5,200	-13	-5,967	-12	-13%
Operating Profit	2,341	6	5,674	13	-59%
Non-Operating Income and Expenses	320	-	1,206	2	-73%
Income Tax Expense	-473	-1	-1,863	-4	-75%
Net Income	2,188	5	5,017	11	-56%
Net Income attributable to Noncontrolling interests	241	1	361	1	-33%
EPS (NT\$)*	1.97		4.71		-58%

* Based on 987,482,831 outstanding shares.

Consolidated Balance Sheets – 2023.6.30



NT\$ in millions (unless otherwise noted)

	2023.6.30		2022.12.31		2022.6.30	
	Amount	%	Amount	%	Amount	%
Cash	4,316	8%	5,076	10%	3,757	8%
Accounts Receivable	8,541	17%	8,793	17%	9,469	19%
Inventory	8,912	18%	9,104	18%	9,820	20%
Long-Term Investment	1,031	2%	1,051	2%	881	2%
Property, Plant and Equipment	21,445	42%	20,704	40%	19,443	39%
Total Assets	50,670	100%	51,310	100%	50,140	100%
Bank Loans	3,738	7%	2,961	6%	5,133	10%
Accounts Payable	3,974	8%	3,941	8%	4,870	10%
Dividend Payable	6,936	14%			3,615	7%
Other Payables	4,039	8%	6,442	12%	4,563	9%
Income Tax Liabilities	4,834	10%	6,421	13%	5,737	12%
Lease Liabilities	539	1%	584	1%	579	1%
Accrued Pension Liabilities	4,223	8%	3,840	8%	3,541	7%
Total Liabilities	28,545	56%	24,436	48%	28,317	56%
Total Equity	22,124	44%	26,873	52%	21,824	44%
Key Indices						
A/R Turnover Days	39		33		35	
Inventory Turnover Days	50		46		49	
PP&E Turnover Days	96		74		73	



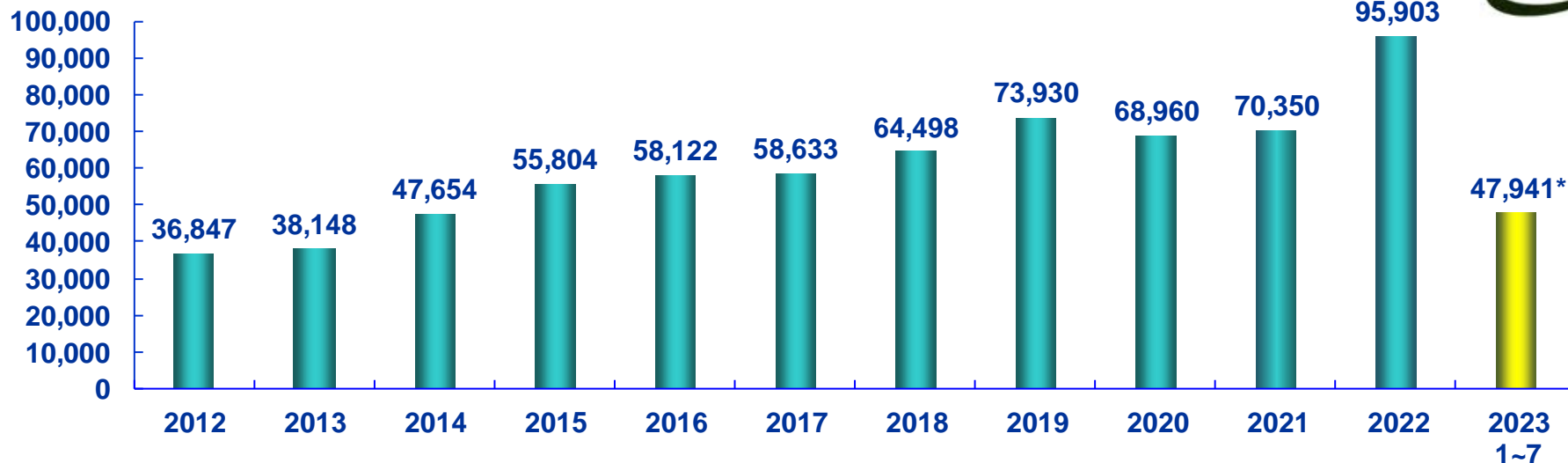
Consolidated Statements of Cash Flows – 2023/1~2Q

NT\$ in millions (unless otherwise noted)	2023 1/1~6/30	2022	2021	2020
Beginning Balance	5,076	3,820	4,717	4,038
Cash from Operating Activities	735	16,849	1,755	8,589
Capital Expenditures	(1,905)	(4,531)	(3,403)	(3,531)
Cash Dividends	-	(3,615)	(3,262)	(2,939)
(Decrease) or Increase in Loan	724	(6,548)	4,778	124
Change in non-controlling interests	(282)	(728)	(783)	(813)
Others	(32)	(171)	18	(751)
Ending Balance	4,316	5,076	3,820	4,717



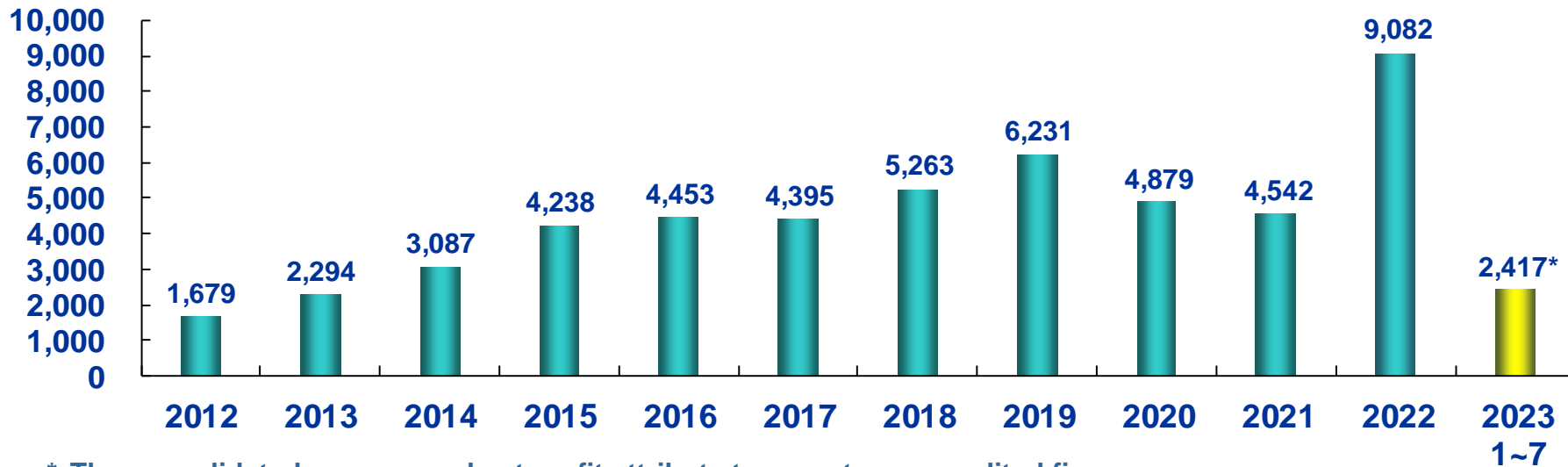
Consolidated Revenue

(NT\$M)



(NT\$M)

Profit Attributable to Owners of Parent

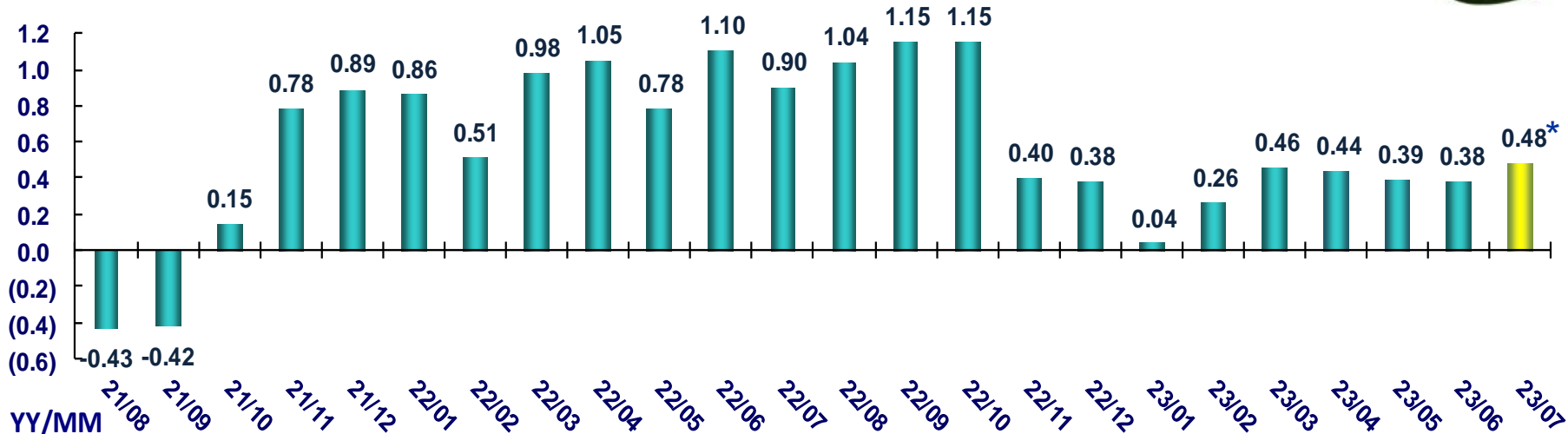


* The consolidated revenue and net profit attribute to parent are unaudited figures.



Earnings Per Share

(NT\$)



* unaudited consolidated earnings

Year / Quarter	1Q	2Q	3Q	4Q
2023	0.76	1.21		
2022	2.35	2.93	3.09	1.93
2021	1.86	1.93	(0.47)	1.83

Note : EPS is calculated based on weighted average outstanding shares in each year.



Q & A