



Feng Tay Enterprises Co., Ltd.

Operating Information

May 26, 2023



About Feng Tay Group

- **Founded in 1971.**
- **Capital: NTD 8,817 millions.**
- **Main Business: Shoes Manufacture and Sales**
- **Group Headquarters: Yunlin Science and Industrial Park in Taiwan.**
- **Capacity: China(9%) , Indonesia(15%) , Vietnam(48%) and India(28%).**
- **Total Number of Employees: around 140,000.**



Agenda

- **Financial Highlights – 2023/1Q**
- **Consolidated Statements of Comprehensive Income – 2023/1Q**
- **Consolidated Balance Sheets - 2023.3.31**
- **Consolidated Statements of Cash Flows – 2023\1Q**
- **Consolidated Revenue & Profit Attributable to Owners of Parent**
- **Earnings Per Share**
- **Q&A**



Financial Highlights – 2023\1Q

NT\$ in millions (unless otherwise noted)	2023\1Q	2022\1Q	YoY
Consolidated Operating Revenue	19,503	22,395	-13%
Consolidated Operating Gross Margin	18%	23%	-5ppt
Consolidated Operating Expense	13%	12%	+1ppt
Consolidated Operating Profit Margin	5%	11%	-6ppt
After Tax Consolidated Net Profit Margin	5%	9%	-4ppt
EPS (NT\$)	0.85	2.35	-64%
ROE*	13%	42%	-29ppt

*ROE figures are annualized based on quarterly net profit.



Consolidated Statements of Comprehensive Income – 2023\1Q

(In NT millions except otherwise noted)

	2023\1Q		2022\1Q		YoY
	Amount	%	Amount	%	%
Revenue	19,503	100	22,395	100	-13%
Gross Profit	3,526	18	5,262	23	-33%
Operating Expenses	-2,600	-13	-2,711	-12	-4%
Operating Profit	927	5	2,552	11	-64%
Non-Operating Income and Expenses	-31	-	483	2	-106%
Income Tax Expense	-39	-	-827	-4	-95%
Net Income	856	5	2,207	9	-61%
Net Income attributable to Noncontrolling interests	107	1	134	-	-20%
EPS (NT\$)	0.85		2.35		-64%

Consolidated Balance Sheets – 2023.3.31



NT\$ in millions (unless otherwise noted)

	2023.3.31		2022.12.31		2022.3.31	
	Amount	%	Amount	%	Amount	%
Cash	4,540	9%	5,076	10%	4,558	9%
Accounts Receivable	7,745	16%	8,793	17%	9,401	19%
Inventory	8,964	18%	9,104	18%	9,319	19%
Long-Term Investment	978	2%	1,051	2%	778	2%
Property, Plant and Equipment	20,832	42%	20,704	40%	18,738	38%
Total Assets	49,832	100%	51,310	100%	49,775	100%
Bank Loans	3,495	7%	2,961	6%	8,667	18%
Accounts Payable	4,053	8%	3,941	8%	4,986	10%
Other Payables	4,565	9%	6,442	12%	4,115	8%
Income Tax Liabilities	5,731	12%	6,421	13%	5,523	11%
Lease Liabilities	525	1%	584	1%	557	1%
Accrued Pension Liabilities	3,997	8%	3,840	8%	3,462	7%
Total Liabilities	22,643	45%	24,436	48%	27,603	56%
Total Equity	27,189	55%	26,873	52%	22,172	44%
Key Indices						
A/R Turnover Days	39		33		37	
Inventory Turnover Days	52		46		50	
PP&E Turnover Days	97		74		75	



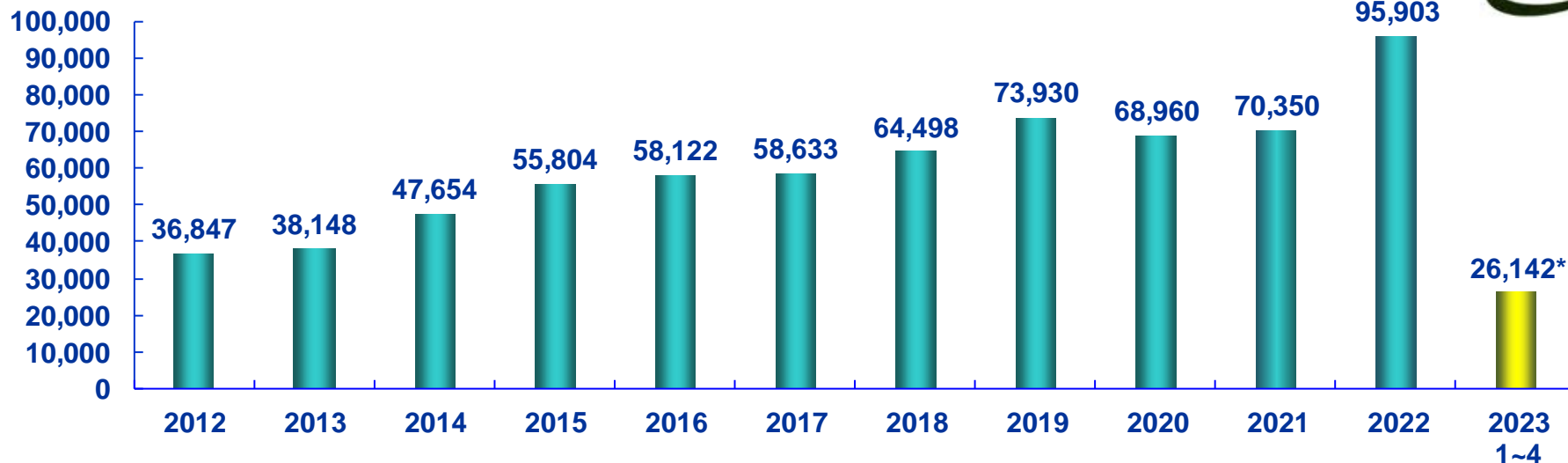
Consolidated Statements of Cash Flows – 2023\1Q

NT\$ in millions (unless otherwise noted)	2023 1/1~3/31	2022	2021	2020
Beginning Balance	5,076	3,820	4,717	4,038
Cash from Operating Activities	309	16,849	1,755	8,589
Capital Expenditures	(1,002)	(4,531)	(3,403)	(3,531)
Cash Dividends	-	(3,615)	(3,262)	(2,939)
(Decrease) or Increase in Loan	550	(6,548)	4,778	124
Change in non-controlling interests	(370)	(728)	(783)	(813)
Others	(23)	(171)	18	(751)
Ending Balance	4,540	5,076	3,820	4,717



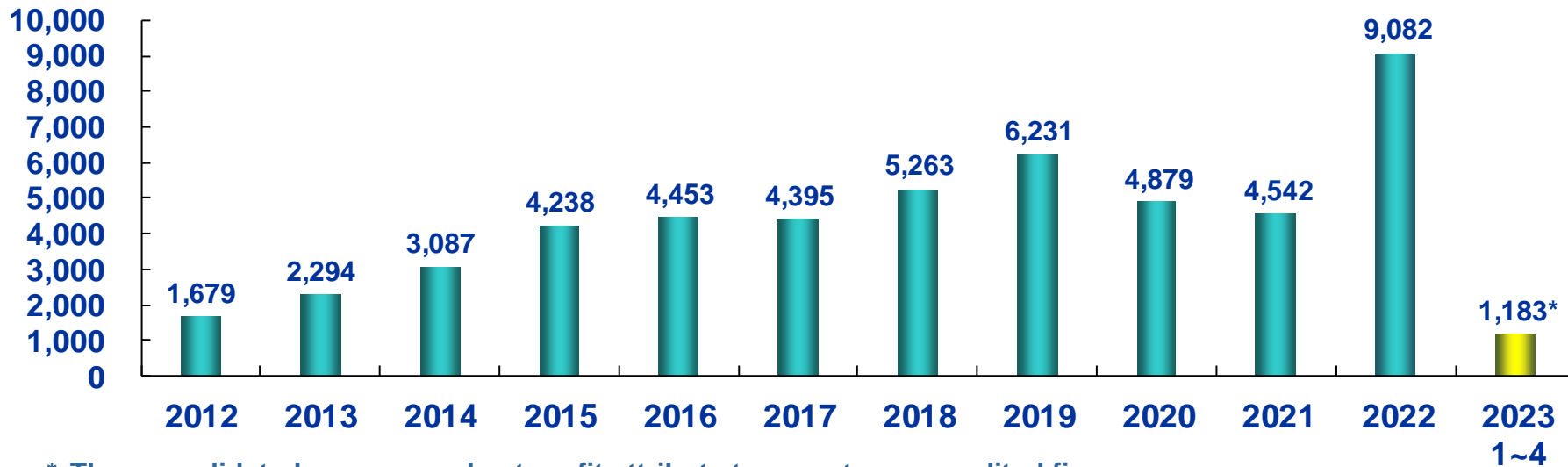
Consolidated Revenue

(NT\$M)



(NT\$M)

Profit Attributable to Owners of Parent

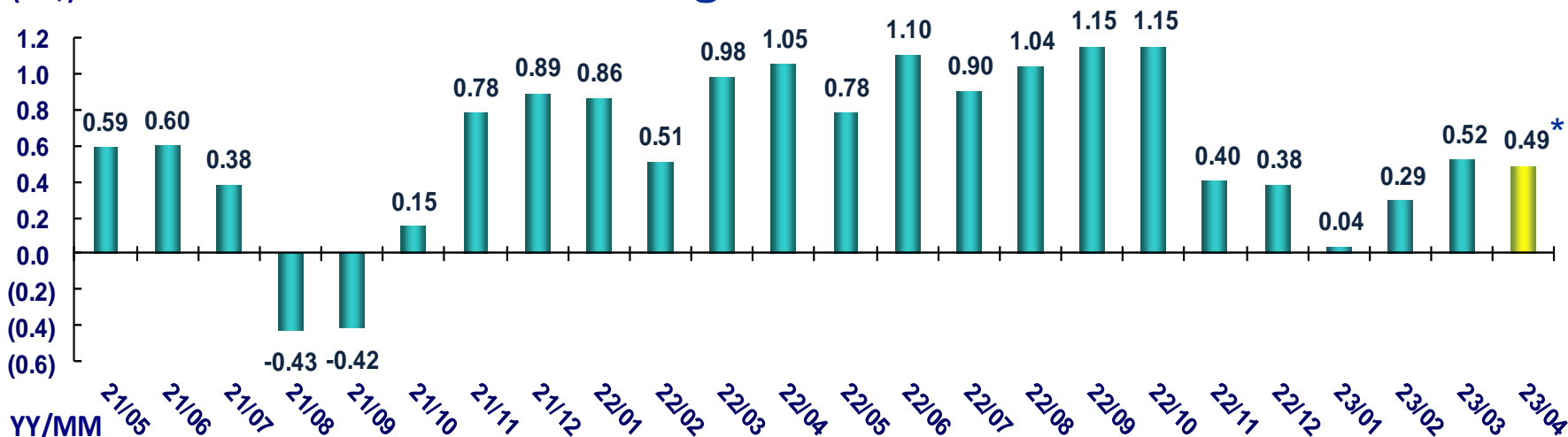


* The consolidated revenue and net profit attribute to parent are unaudited figures.



Earnings Per Share

(NT\$)



* unaudited consolidated earnings

Year / Quarter	1Q	2Q	3Q	4Q
2023	0.85			
2022	2.35	2.93	3.09	1.93
2021	1.86	1.93	(0.47)	1.83

Note : EPS is calculated based on weighted average outstanding shares in each year.



Q & A